



SYLLABUS: CERTIFIED FINANCIAL MODELING SPECIALIST PROGRAM (CFMS) – CRN 40330

Program Coordinator: Adarsh Kulshrestha

Exam Dates: 1/10, 4/10, 7/10, 10/10

Email: CMFS@BusinessTraining.com

Time: Self-Paced Program

Location: 100% Online

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LEARNING OBJECTIVES OF THE FMS:

1. Review basic concepts of accounting for the Income Statement, Balance Sheet and Cash Flow Statement, and understand the linkages between them so that modelers can accurately develop balanced multi-year financial projections.
2. Review basic concepts of finance such as the Net Present Value, Weighted Average Cost of Capital, Terminal Value and the discounting of cash flows.
3. Develop Excel expertise with functions, formulas, layout, style and formatting so modelers can easily and quickly build scalable and robust financial models that are easy to use, extend, and incorporate into presentations as flexible tools for business decision-making.
4. Develop modeling instincts so modelers know what assumptions are reasonable and likely to result in dependable results, and what parameter ranges are realistic to account for invariable deviations of reality from models.
5. Develop a framework that allows modelers to build financial projections, perform discounted cash flow valuations, perform sensitivity analyses, build graphs and allow others to use their models without worrying about basic issues such as incorrect data input or “breaking” the model.
6. Provide a foundation for more advanced modeling courses such as for Leveraged Buyout Analyses, Mergers & Acquisitions, Equity or Debt issuance and other complex financial applications.

PROGRAM REQUIREMENTS:

Self-Management: The Certified Financial Modeling Specialist (CFMS) is a self-study certification program. We greatly want to see you succeed, but your success depends on and directly corresponds to the amount of effort and time you put into learning the material.

Strategic Project completion: The strategic project for the CFMS course is laid out in the study guide. This project is worth 50% of the CFMS grade and must be received completed before you can schedule your examination date.

Time-Management: Being that the CFMS is a self-study program, it is your responsibility to make time to read the required texts, to ask questions as they arise, and to keep in mind your examination date.

Examination: Examinations are offered annually on January 10th, April 10th, July 10th, and October 10th. After registering for the CFMS, you can schedule your examination date by submitting your completed strategic project (aforementioned) and your preferred exam date.

Please note that your exam date request must be received at least 3 weeks before the exam date. For example, if you would like to sit for the January 10th exam, we need to receive your request and completed project no later than December 20th. You can send your completed project and date request to the email address above.

PREREQUISITES: We require one year of work experience before candidates are accepted into the CFMS program.

REQUIRED TEXT: John S. Tjia, *Building Financial Models*, 2nd Edition. ISBN: 978-0-07-160889-3

REQUIRED TOOLS: Internet access and an Internet browser with which to take the online exam and to view the program videos. Internet Explorer and Firefox work best, though most browsers should suffice.

CFMS GRADE BREAKDOWN:

Strategic Project: (100 pts) – Instructions provided in the CFMS Study Guide.

Exam: (100 pts)

- 80 multiple choice/true-false questions (80%)
- 2 short-essay questions worth (20%)

For more information and to register for this self-paced financial modeling training and certification program, please visit our website at:

<http://businesstraining.com/Financial-Modeling-Certification.html>