



SYLLABUS: CERTIFIED INVESTMENT BANKING ASSOCIATE (CIBA) – CRN# 40338

Program Coordinator: J.M. Hutter
Exam Dates: 1/10, 4/10, 7/10, 10/10
Email: CIBA@BusinessTraining.com

Time: Self-Paced Program
Location: 100% Online
Twitter: @BusTraining

LEARNING OBJECTIVES OF THE CIBA:

1. Put your studies in perspective through exposure to the business of investment banking.
2. Recognize that “valuation” lies at the core of an investment banker’s skill set.
3. Prepare to learn about valuation by gaining exposure to financial statements and accounting. Discover how figures flow between income statement, balance sheet and cash flow statement, and gain exposure to more complex topics such as depreciation, goodwill and deferred taxes.
4. Learn valuation based on comparable companies analysis. You’ll learn how to choose comparables, find relevant financial data, analyze statistics and calculate valuation.
5. Learn valuation based on precedent transactions analysis. You’ll learn how to choose transactions, find relevant historical data, analyze multiples and calculate valuation.
6. Learn valuation based on discounted cash flow analysis. You’ll learn how to forecast cash flows, determine a cost of capital, compute the terminal value, discount back to the present and calculate valuation.
7. Take a hands-on approach to studying financial modeling techniques including more advanced topics such as sensitivities, complex capital structures, scenario toggles and cash flow revolvers.
8. Find out how the LBO process works and how LBO models can be used for valuation.
9. Become familiar with the M&A process including an examination of the accretion / dilution concept.
10. Become familiar with equity and debt offerings.

PROGRAM REQUIREMENTS:

Self-Management: The Certified Investment Banking Associate (CIBA) is a self-study certification program. We greatly want to see you succeed, but your success depends on and directly corresponds to the amount of effort and time you put into learning the material.

Strategic Project completion: The strategic project for the CIBA course is laid out in the study guide. This project is worth 50% of the CIBA grade and must be received completed before you can schedule your examination date.

Time-Management: Being that the CIBA is a self-study program, it is your responsibility to make time to read the required texts, to ask questions as they arise, and to keep in mind your examination date.

Examination: Examinations are offered annually on January 10th, April 10th, July 10th, and October 10th. After registering for the CIBA, you can schedule your examination date by submitting your completed strategic project (aforementioned) and your preferred exam date.

Please note that your exam date request must be received at least 3 weeks before the exam date. For example, if you would like to sit for the January 10th exam, we need to receive your request and completed project no later than December 20th. You can send your completed project and date request to the email address above.

PREREQUISITES: We require one year of work experience before candidates are accepted into the CIBA program.

REQUIRED TEXT: *Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions* by Joshua Rosenbaum & Joshua Pearl. ISBN-10: 0470442204

REQUIRED TOOLS: Internet access and an Internet browser with which to take the online exam and to view the program videos. Internet Explorer and Firefox work best, though most browsers should suffice.

CIBA GRADE BREAKDOWN:

Strategic Project: (100 pts) – Instructions provided in the CIBA Study Guide.

Exam: (100 pts)

- 80 multiple choice/true-false questions (80%)
- 2 short-essay questions worth (20%)

For more information and to register for this self-paced investment analysis training and certification program, please visit our website at:

<http://businesstraining.com/Investment-Banking-Certification.html>